

FILED
GREENVILLE CO. S. C.
DEC 27 11 31 AM '79
DONNIE S. TAMMERSLEY
R.M.C.

MORTGAGE

THIS MORTGAGE is made this 27th day of December, 1979, between the Mortgagor, Holiday Place of North Myrtle Beach, Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

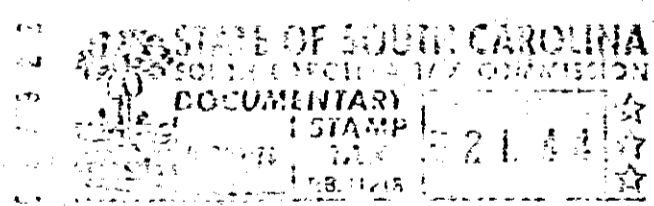
WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Three Thousand Six Hundred and no/100ths (\$53,600.00) Dollars, which indebtedness is evidenced by Borrower's note dated (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on January 1, 2000

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, with all improvements thereon or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on Lowndes Hill Road, being shown and designated as "Property of Sadie S. Smith" on plat by James R. Freeland, R.L.S., dated April 6, 1979, and recorded in Plat Book 7-H, at Page 18, in the R.M.C. Office for Greenville County, said property being more accurately and correctly shown on plat entitled "Property of Holiday Place of North Myrtle Beach, Inc." by James R. Freeland, dated November 27, 1979, and recorded in Plat Book , at Page , aforesaid records, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Lowndes Hill Road at the corner of property described herein and that of J. D. Smith, thence N. 59-54 E. 9.4 feet to an iron pin; thence continuing along Lowndes Hill Road N. 61-57 E. 124.4 feet to an iron pin; thence leaving said road S. 36-09 E. 149.4 feet to an iron pin; thence S. 48-27 W. 22.7 feet to an iron pin; thence S. 37-03 E. 18.0 feet to an iron pin; thence S. 55-13 W. 142.7 feet to an iron pin; thence N. 33-53 W. 188.4 feet to the point of beginning.

This being the same property conveyed unto Holiday Place of North Myrtle Beach, Inc. by deed of Jimmie Daniel Smith and Harold Jesse Smith, dated June 12, 1979, recorded in Deed Book 1104, at Page 664, in the R.M.C. Office for Greenville County, S.C.



GCTO
-----3
DEC 27 79
470

which has the address of 530 Lowndes Hill Road Greenville, South Carolina 29607 (herein "Property Address");
[Street] [City]
[State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

0045

4328 RV-2